

### ***Caution: DRAFT FORM***

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site ([www.irs.gov](http://www.irs.gov)).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Work Opportunity Credit**▶ **Attach to your tax return.**

Name(s) shown on return

Identifying number

**Part I Current Year Credit** (Members of a controlled group, see instructions.)

**1** Enter the total qualified first-year wages paid or incurred during the tax year, and multiply by the percentage shown, for services of employees who began work for you before January 1, 2004, are certified as members of a targeted group; and:

**a** Worked for you at least 120 hours but fewer than 400 hours \$ ..... × 25% (.25)

**1a**

**b** Worked for you at least 400 hours . . . . . \$ ..... × 40% (.40)

**1b**

**2** Add lines 1a and 1b. You **must** subtract this amount from your deduction for salaries and wages

**2**

**3** Work opportunity credits from pass-through entities:

If you are a—	Then enter the total of the current year credits from—
<b>a</b> Shareholder . . .	Schedule K-1 (Form 1120S), box 13, code G, H, or J
<b>b</b> Partner, . . .	Schedule K-1 (Form 1065), box 15, code G, H, or J
<b>c</b> Beneficiary . . .	Schedule K-1 (Form 1041), line 14
<b>d</b> Patron . . .	Written statement from cooperative

**3**

**4 Current year credit.** Add lines 2 and 3. (S corporations, partnerships, estates, trusts, cooperatives, regulated investment companies, and real estate investment trusts, see instructions.)

**4****Part II Allowable Credit** (See **Who must file Form 3800** to find out if you complete Part II or file Form 3800.)

**5** Regular tax before credits:

- Individuals. Enter the amount from Form 1040, line 43
- Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return
- Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return

**5**

**6** Alternative minimum tax:

- Individuals. Enter the amount from Form 6251, line 35
- Corporations. Enter the amount from Form 4626, line 14
- Estates and trusts. Enter the amount from Form 1041, Schedule I, line 56

**6**

**7** Add lines 5 and 6

**7**

**8a** Foreign tax credit

**8a**

**b** Credits from Form 1040, lines 46 through 49 and 51 through 53

**8b**

**c** Possessions tax credit (Form 5735, line 17 or 27)

**8c**

**d** Credits for fuel from a nonconventional source

**8d**

**e** Qualified electric vehicle credit (Form 8834, line 20)

**8e**

**f** Add lines 8a through 8e

**8f**

**9** Net income tax. Subtract line 8f from line 7. If zero, skip lines 10 through 13 and enter -0- on line 14

**9**

**10** Net regular tax. Subtract line 8f from line 5. If zero or less, enter -0-

**10**

**11** Enter 25% (.25) of the excess, if any, of line 10 over \$25,000 (see instructions)

**11**

**12** Tentative minimum tax (see instructions)

**12**

**13** Enter the greater of line 11 or line 12

**13**

**14** Subtract line 13 from line 9. If zero or less, enter -0-

**14**

**15 Credit allowed for the current year.** Enter the **smaller** of line 4 or line 14 here and on Form 1040, line 54; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 2; Form 1041, Schedule G, line 2c; or the applicable line of your return. If line 14 is smaller than line 4, see instructions

**15**